

**AIA Document G702**

| A        | B                                        | C               | D                     | E                | F                      | G                                    |                    | H                       |
|----------|------------------------------------------|-----------------|-----------------------|------------------|------------------------|--------------------------------------|--------------------|-------------------------|
| ITEM NO. | DESCRIPTION OF WORK                      | SCHEDULED VALUE | WORK COMPLETED        |                  |                        | COMPLETED AND STORED TO DATE (D+E+F) | COMPLETION % (G/C) | BALANCE TO FINISH (C-G) |
|          |                                          |                 | PREVIOUS APPLICATIONS | THIS APPLICATION |                        |                                      |                    |                         |
|          |                                          |                 |                       | WORK IN PLACE    | STORED (NOT IN D OR E) |                                      |                    |                         |
| 1        | Site Work                                | 2,500,000.00    | -                     | -                | -                      | -                                    | 0.00%              | 2,500,000.00            |
| 2        | Landscaping & Amenities                  | 264,954.63      | -                     | -                | -                      | -                                    | 0.00%              | 264,954.63              |
| 3        | Concrete                                 | 1,229,145.25    | -                     | -                | -                      | -                                    | 0.00%              | 1,229,145.25            |
| 4        | Masonry                                  | 1,174,838.64    | -                     | -                | -                      | -                                    | 0.00%              | 1,174,838.64            |
| 5        | Metals                                   | 369,018.36      | -                     | -                | -                      | -                                    | 0.00%              | 369,018.36              |
| 6        | Framing / Rough Carpentry                | 3,532,306.00    | -                     | -                | -                      | -                                    | 0.00%              | 3,532,306.00            |
| 7        | Finish / Trim Carpentry                  | 510,797.07      | -                     | -                | -                      | -                                    | 0.00%              | 510,797.07              |
| 8        | Insulation                               | 211,976.60      | -                     | -                | -                      | -                                    | 0.00%              | 211,976.60              |
| 9        | Roofing & Gutters                        | 348,403.04      | -                     | -                | -                      | -                                    | 0.00%              | 348,403.04              |
| 10       | Siding / Soffit / Fascia                 | 555,576.12      | -                     | -                | -                      | -                                    | 0.00%              | 555,576.12              |
| 11       | Doors & Windows                          | 81,943.38       | -                     | -                | -                      | -                                    | 0.00%              | 81,943.38               |
| 12       | Drywall / Acoustics/Paint                | 1,600,627.37    | -                     | -                | -                      | -                                    | 0.00%              | 1,600,627.37            |
| 13       | Flooring & Tile                          | 602,563.11      | -                     | -                | -                      | -                                    | 0.00%              | 602,563.11              |
| 14       | Hardware & Accessories                   | 264,950.26      | -                     | -                | -                      | -                                    | 0.00%              | 264,950.26              |
| 15       | Cabinets & Appliances                    | 627,140.01      | -                     | -                | -                      | -                                    | 0.00%              | 627,140.01              |
| 16       | Elevators/Lifts                          | -               | -                     | -                | -                      | -                                    | #DIV/0!            | -                       |
| 17       | Plumbing                                 | 1,381,565.40    | -                     | -                | -                      | -                                    | 0.00%              | 1,381,565.40            |
| 18       | HVAC                                     | 648,319.64      | -                     | -                | -                      | -                                    | 0.00%              | 648,319.64              |
| 19       | Electrical / Lighting                    | 1,080,560.05    | -                     | -                | -                      | -                                    | 0.00%              | 1,080,560.05            |
| 20       | Low Voltage Systems                      | 122,915.07      | -                     | -                | -                      | -                                    | 0.00%              | 122,915.07              |
| 21       | Miscellaneous / Other items not included | -               | -                     | -                | -                      | -                                    | #DIV/0!            | -                       |
| 22       | Furniture, Fixtures, & Equipment         | 595,724.93      | -                     | -                | -                      | -                                    | 0.00%              | 595,724.93              |
|          | Total Construction                       | 17,703,324.93   | -                     | -                | -                      | -                                    | 0.00%              | 17,703,324.93           |

|                                               |               |
|-----------------------------------------------|---------------|
| Contingency (max 5% NC / 10% Acq/Rehab/Reuse) | 879,988.97    |
| General Requirements (max 6%)                 | 1,026,456.00  |
| Contractor Profit and Overhead (max 8%)       | 1,368,608.00  |
| Total Project Development                     | 20,978,377.90 |
| Total Project Development (less site work)    | 18,478,377.90 |

Construction Cost Addendum Certification: I certify that to the best of my knowledge all known relevant factors affecting the cost of construction have been taken into consideration in the preparation of this construction cost addendum. I have been provided a copy of the current year's Qualified Allocation Plan and the estimated costs necessary to build the project in accordance with the Development Design Criteria have been incorporated into the addendum. I have been provided and have reviewed the plans and specifications. I have been provided and have reviewed the geotechnical reports and the estimated costs for all recommendations have been incorporated into the addendum. If applicable, I have been provided and have reviewed the asbestos and/or lead-based paint assessment reports and taken into consideration the estimated costs necessary to remediate and/or abate these materials in accordance with federal and state regulations. If applicable, I have also taken into consideration the costs necessary to build the project in accordance with the sustainable building certification selected by the project owner.

The credentials of the preparer of the construction cost addendum must be submitted with the application.

**Reviewed and approved for submission by:**

Colin Edelstein, President

(Name &amp; Title)

<--- to be completed by an  
Estimator, Contractor, Architect,  
or Engineer

(Signature)

May 14, 2026

(Date)

NorSouth Constructs

(Company / Firm Name)

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